

HOWARD SCHOOL DISTRICT 48-3  
HANSON, KINGSBURY, MCCOOK AND MINER COUNTIES  
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2018

RECEIVED

MAY 07 2018

S.D. SEC. OF STATE

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Howard School District 48-3
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2018
3. Date of issue: May 1, 2018
4. Purpose of issue: Providing funds for school improvements including: (1) construction of an addition that includes two locker rooms, wrestling room, weight room and concession stand/room and (2) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,025,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2018 is true and correct on this 1<sup>st</sup> day of May 2018.

By: Marcia Sherman  
Its: Marcia Sherman  
Business Manager

**\$2,025,000**

Howard School District 48-3, South Dakota

Limited Tax General Obligation Certificates, Series 2018

Final Numbers Construction / Nonrated / 15 Years

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2018	-	-	-	-	-
01/01/2019	-	-	42,525.00	42,525.00	-
06/30/2019	-	-	-	-	42,525.00
07/01/2019	100,000.00	3.150%	31,893.75	131,893.75	-
01/01/2020	-	-	30,318.75	30,318.75	-
06/30/2020	-	-	-	-	162,212.50
07/01/2020	110,000.00	3.150%	30,318.75	140,318.75	-
01/01/2021	-	-	28,586.25	28,586.25	-
06/30/2021	-	-	-	-	168,905.00
07/01/2021	115,000.00	3.150%	28,586.25	143,586.25	-
01/01/2022	-	-	26,775.00	26,775.00	-
06/30/2022	-	-	-	-	170,361.25
07/01/2022	120,000.00	3.150%	26,775.00	146,775.00	-
01/01/2023	-	-	24,885.00	24,885.00	-
06/30/2023	-	-	-	-	171,660.00
07/01/2023	125,000.00	3.150%	24,885.00	149,885.00	-
01/01/2024	-	-	22,916.25	22,916.25	-
06/30/2024	-	-	-	-	172,801.25
07/01/2024	125,000.00	3.150%	22,916.25	147,916.25	-
01/01/2025	-	-	20,947.50	20,947.50	-
06/30/2025	-	-	-	-	168,863.75
07/01/2025	130,000.00	3.150%	20,947.50	150,947.50	-
01/01/2026	-	-	18,900.00	18,900.00	-
06/30/2026	-	-	-	-	169,847.50
07/01/2026	135,000.00	3.150%	18,900.00	153,900.00	-
01/01/2027	-	-	16,773.75	16,773.75	-
06/30/2027	-	-	-	-	170,673.75
07/01/2027	140,000.00	3.150%	16,773.75	156,773.75	-
01/01/2028	-	-	14,568.75	14,568.75	-
06/30/2028	-	-	-	-	171,342.50
07/01/2028	145,000.00	3.150%	14,568.75	159,568.75	-
01/01/2029	-	-	12,285.00	12,285.00	-
06/30/2029	-	-	-	-	171,853.75
07/01/2029	150,000.00	3.150%	12,285.00	162,285.00	-
01/01/2030	-	-	9,922.50	9,922.50	-
06/30/2030	-	-	-	-	172,207.50
07/01/2030	150,000.00	3.150%	9,922.50	159,922.50	-
01/01/2031	-	-	7,560.00	7,560.00	-
06/30/2031	-	-	-	-	167,482.50
07/01/2031	155,000.00	3.150%	7,560.00	162,560.00	-
01/01/2032	-	-	5,118.75	5,118.75	-
06/30/2032	-	-	-	-	167,678.75
07/01/2032	160,000.00	3.150%	5,118.75	165,118.75	-
01/01/2033	-	-	2,598.75	2,598.75	-
06/30/2033	-	-	-	-	167,717.50
07/01/2033	165,000.00	3.150%	2,598.75	167,598.75	-
06/30/2034	-	-	-	-	167,598.75
<b>Total</b>	<b>\$2,025,000.00</b>	<b>-</b>	<b>\$558,731.25</b>	<b>\$2,583,731.25</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$17,737.50
Average Life	8.759 Years
Average Coupon	3.1500000%
Net Interest Cost (NIC)	3.1500000%
True Interest Cost (TIC)	3.1492718%
Bond Yield for Arbitrage Purposes	3.1492718%
All Inclusive Cost (AIC)	3.2959209%

### IRS Form 8038

Net Interest Cost	3.1500000%
Weighted Average Maturity	8.759 Years

File | 2018.sf | Final Numbers | SINGLE PURPOSE | 3/23/2018 | 8:54 AM

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal  
*deb@meierhenrylaw.com*

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Mark V. Meierhenry  
Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Christopher J. Healy

Sabrina Meierhenry  
*Of Counsel*

May 4, 2018

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Howard School District 48-3  
Hanson, Kingsbury, McCook and Miner Counties, South Dakota  
\$2,025,000 Limited Tax General Obligation Certificates,  
Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*